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KIRKLAND & ELLIS LLP KIRKLAND & ELLIS INTERNATIONAL LLP

Joshua A. Sussberg, P.C. (pro hac vice pending)
Emily E. Geier, P.C. (pro hac vice pending)
Derek I. Hunter (pro hac vice pending)
601 Lexington Avenue
New York, New York 10022
Telephone: (212) 446-4800
Facsimile: (212) 446-4900
joshua.sussberg@kirkland.com
emily.geier@kirkland.com
derek.hunter@kirkland.com

COLE SCHOTZ P.C.

Michael D. Sirota, Esq. Warren A. Usatine, Esq. Felice R. Yudkin, Esq. Court Plaza North, 25 Main Street Hackensack, New Jersey 07601 Telephone: (201) 489-3000 msirota@coleschotz.com wusatine@coleschotz.com fyudkin@coleschotz.com

Proposed Co-Counsel for Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

In re:	Chapter 11
BED BATH & BEYOND INC., et al.,	Case No. 23-13359 (VFP)
Debtors. ¹	(Jointly Administered)

APPLICATION FOR ORDER SHORTENING TIME

TO THE HONORABLE VINCENT F. PAPALIA, UNITED STATES BANKRUPTCY JUDGE:

The above-captioned debtors and debtors in possession (collectively, the "<u>Debtors</u>") by and through their undersigned counsel request that the time period to notice a hearing on the

¹ The last four digits of Debtor Bed Bath & Beyond Inc.'s tax identification number are 0488. A complete list of the Debtors in Chapter 11 Cases and each such Debtor's tax identification number may be obtained on the website of the Debtors' claims and noticing agent at https://restructuring.ra.kroll.com/bbby. The location of Debtor Bed Bath & Beyond Inc.'s principal place of business and the Debtors' service address in these chapter 11 cases is 650 Liberty Avenue, Union, New Jersey 07083.

Debtors' Motion for Entry of an Order (I) Establishing Procedures to Sell Certain Leases, (II) Approving the Sale of Certain Leases, and (III) Granting Related Relief (the "Motion")² as required by Fed. R. Bankr. P. 2002 be shortened pursuant to Fed. R. Bankr. P. 9006(c)(1), and respectfully submit:

1. A shortened time hearing is requested because: As more fully described in the Declaration of Holly Etlin, Chief Restructuring Officer and Chief Financial Officer of Bed Bath & Beyond Inc., in Support of the Debtors' Chapter 11 Petitions and First Day Motions [Docket No. 10], the Debtors commenced these chapter 11 cases to implement an expedited process to maximize the value of the Debtors' estates for the benefit of all stakeholders. The Debtors have commenced an orderly and value-maximizing wind down of their business, while contemporaneously marketing a sale of all or part of their business on an expedited timeline consented to by their prepetition and DIP lenders. As part of that process, the Debtors are also seeking to market and sell or transfer their rights in certain unexpired leases of non-residential real property as set forth in the Motion. It is critical that the Debtors be able to start the process of monetizing their leasehold interests as soon as possible so that they can make timely decisions as to whether leases should be rejected and, ultimately, minimize the incurrence of unnecessary administrative expenses. Additionally, the Debtors have discussed the Motion with certain landlords and other parties in interest that may be impacted by the relief sought in the Motion and have incorporated all comments received. The Debtors plan to continue to consensually resolve any concerns regarding the Motion in advance of the hearing. Given that the relief requested in the Motion is largely procedural and the Debtors are amenable to addressing concerns of landlords and other parties in interest, the Debtors do not believe that any party will

² Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Motion.

be prejudiced by the shortened notice for a hearing.

- 2. <u>State the hearing dates requested</u>: The Debtors respectfully request that the Court hear the Motion on May 16, 2023 at 2:00 p.m. (E.T.), the date that the Debtors and parties in interest are scheduled to appear for the Court to consider the relief requested in various first-day motions, on a final basis.
- 3. Reduction of the time period is not prohibited under Fed. R. Bankr. P 9006(c)(1). WHEREFORE, the Debtors respectfully request entry of the proposed order shortening time, in substantially the form submitted herewith, granting the relief requested herein and such other relief as is just and proper under the circumstances.

Dated: May 3, 2023

/s/ Michael D. Sirota

COLE SCHOTZ P.C.

Michael D. Sirota, Esq. (NJ Bar No. 014321986) Warren A. Usatine, Esq. (NJ Bar No. 025881995) Court Plaza North, 25 Main Street Hackensack, New Jersey 07601 Telephone: (201) 489-3000

Email: msirota@coleschotz.com wusatine@coleschotz.com

KIRKLAND & ELLIS LLP KIRKLAND & ELLIS INTERNATIONAL LLP

Joshua A. Sussberg, P.C. (pro hac vice pending)
Emily E. Geier, P.C. (pro hac vice pending)
Derek I. Hunter (pro hac vice pending)
601 Lexington Avenue

New York, New York 10022 Telephone: (212) 446-4800 Facsimile: (212) 446-4900

Email: josuha.sussberg@kirkland.com

emily.geier@kirkland.com derek.hunter@kirkland.com

Proposed Attorneys for Debtors and Debtors in Possession Case 23-13359-VFP Doc 194 Filed 05/03/23 Entered 05/03/23 23:39:57 Desc Main Document Page 4 of 6

Proposed Order

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

KIRKLAND & ELLIS LLP KIRKLAND & ELLIS INTERNATIONAL LLP

Joshua A. Sussberg, P.C. (*pro hac vice* pending) Emily E. Geier, P.C. (*pro hac vice* pending) Derek I. Hunter (*pro hac vice* pending)

601 Lexington Avenue

New York, New York 10022 Telephone: (212) 446-4800 Facsimile: (212) 446-4900 joshua.sussberg@kirkland.com emily.geier@kirkland.com

derek.hunter@kirkland.com

COLE SCHOTZ P.C.

Michael D. Sirota, Esq. Warren A. Usatine, Esq. Felice R. Yudkin, Esq. Court Plaza North, 25 Main Street Hackensack, New Jersey 07601 Telephone: (201) 489-3000 msirota@coleschotz.com wusatine@coleschotz.com fyudkin@coleschotz.com

Proposed Co-Counsel for Debtors and Debtors in Possession

In re:

BED BATH & BEYOND INC., et al.,

Debtors.1

Chapter 11

Case No. 23-13359 (VFP)

(Jointly Administered)

ORDER SHORTENING TIME PERIOD FOR NOTICE

The relief set forth on the following page is hereby **ORDERED**.

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¹ The last four digits of Debtor Bed Bath & Beyond Inc.'s tax identification number are 0488. A complete list of the Debtors in these Chapter 11 Cases and each such Debtor's tax identification number may be obtained on the website of the Debtors' claims and noticing agent at https://restructuring.ra.kroll.com/bbby. The location of Debtor Bed Bath & Beyond Inc.'s principal place of business and the Debtors' service address in these chapter 11 cases is 650 Liberty Avenue, Union, New Jersey 07083.

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BED BATH & BEYOND INC., et al.

Debtors: Case No.

23-13359 (VFP)

Caption of Order:

ORDER SHORTENING TIME PERIOD FOR NOTICE

Upon review of the Debtors' Application for Order Shortening Time (the "Application"),² of the above-captioned debtors and debtors in possession (collectively, the "Debtors") for entry of an order (this "Order") requesting that the time period for the *Debtors' Motion for Entry of an* Order (I) Establishing Procedures to Sell Certain Leases, (II) Approving the Sale of Certain Leases, and (III) Granting Related Relief (the "Motion") be shortened pursuant to Fed. R. Bankr. P. 9006(c)(1),

IT IS HEREBY ORDERED THAT:

- A hearing will be conducted on the Motion on May , 2023 at :00 1. a.m/p.m. (E.T.), before the Honorable Vincent F. Papalia, Martin Luther King Jr. Federal Building, 50 Walnut Street, Courtroom 3B, Newark, New Jersey 07102.
- 2. The Debtors must serve a copy of this Order, and all related documents to all parties in interest by either regular mail or email, as applicable.
 - Service must be made within days of the date of this Order. 3.
 - 4. Notice by telephone is not required.
- 5. Any objections to the Motion shall be filed by May _____, 2023 at ____:00 a.m/p.m. (E.T.).
- 6. Information to participate in the hearing via zoom can be found at www.njb.uscourts.gov/bbb#zoom.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Application.